

Summary Fact Sheet

Introduction

Eastman Aggregate Enterprises, LLC (“EAE” or the “Company”) is a leading provider of beach re-nourishment and wetland restoration services in Florida and the southeast. Initially established in 1994 as an aggregate trucking business, the Company began placing sand on Florida beaches in 1997, with beach and wetland restoration becoming primary service offerings by 2007. Relying on deep customer relationships and rigorous quality control, EAE has grown to become the largest provider of inland-sourced beach restoration services in the state.

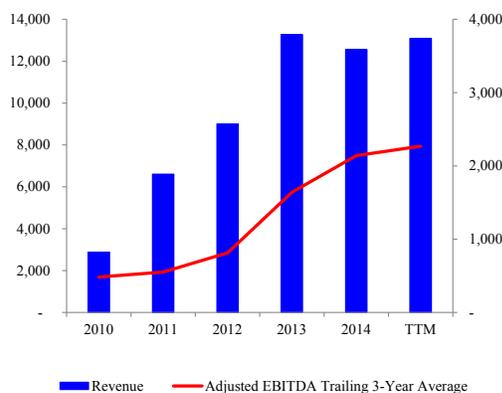
Headquartered in Palm Beach County, Florida, EAE has a reputation as a highly experienced and innovative service provider. The Company enjoys recurring revenue from 6 multi-year contracts as the exclusive provider of beach re-nourishment and / or wetland restoration services to 5 Florida counties, and has secured a backlog of additional project work totaling more than \$37 million in revenue. The Company's pipeline is equally impressive, approaching \$38 million in potential revenues from projects bidding and commencing in 2016.

In addition to its core restoration services, the Company provides ancillary services that include trucking, tilling, screening, debris removal, and equipment rental, among others. The Company can offer all or a portion of these services on any project, enabling EAE to serve as prime contractor or sub-contractor as the situation warrants. This flexibility enables EAE to participate on virtually any beach project, a dynamic that helps the Company secure up to 85% of the projects it targets.

EAE is led by a seasoned management team with extensive experience in beach and wetland restoration, material hauling, and specialized site development. The Company has leveraged this experience to deliver custom solutions to challenging projects, enabling EAE to earn the trust and confidence of customers, agencies, regulators, and other stakeholders. EAE's consistently strong financial results reveal the merits of its approach, with the Company's Adjusted EBITDA averaging \$2.1 million from 2012 through 2014, and totaling \$1.8 million in the 11 months ended November 30, 2015.

Historical Revenue and Average Adjusted EBITDA (\$ in thousands)

For the Years Ended December 31, 2009 – 2014 and the Trailing Twelve Months Ended November 30, 2015



Investment Considerations

Mission Critical Market – Tourism is the largest industry in Florida, with an estimated 100 million annual visitors adding more than \$50 billion to Florida's GDP. With up to 40% of the state's tourists visiting its beaches, maintenance of Florida's 1,350 miles of coast line is crucial to the state's economic well-being. In fact, the state estimates that every \$1.00 it invests in beach restoration yields \$5.40 in incremental tax revenue from tourism¹.

¹ According to William B. Stronge study of the economic impact of beach tourism in 2013-2014.

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Barriers to Entry – Vital to the state’s tourism industry, Florida’s beaches also provide nesting habitat for shore birds and threatened / endangered sea turtles. Because of this, maintenance of beach resources in their natural state is critical, and government agencies require contractors to possess significant experience in beach restoration, a barrier that disqualifies many service providers and entrenches EAE.

Multi-Year Contracts – EAE is the beneficiary of six multi-year contracts, under which EAE provides beach, dune and wetland restoration services to counties throughout the state of Florida. These contracts have historically generated ~\$6 million in annual revenue for EAE, with expirations ranging from 2016 through 2018, demonstrating sustainability in the Company’s operations going forward.

Strong Backlog and Pipeline – In addition to recurring work performed under multi-year contracts, EAE’s current backlog includes projects and ongoing contracts with total revenue approaching \$40 million. Presently getting underway, these large projects may require multiple years to complete, solidifying the sustainability of the Company’s revenues and earnings. The Company is separately pursuing additional projects with revenues totaling nearly \$38 million, and management is confident that EAE can secure one or more of these, an outcome that would further bolster the Company’s strong financial results.

High Quality Customer Base – EAE provides services to a customer base that includes city, county, state, and federal governments, heavy civil contractors, and numerous regulatory agencies. The high credit quality of these customers not only minimizes risk of bad debts, but their proven histories of remitting payment on invoices in a timely manner accelerates cash flows and minimizes working capital investment.

Outstanding Financial Performance – Since establishing beach restoration as a primary focus in 2007, EAE has proven itself to be a reliable cash generator, posting Adjusted EBITDA averaging more than \$2.1 million per annum from 2012 through 2014. The Company has continued to post strong results in 2015, generating ~\$1.8 million in Adjusted EBITDA on \$12.0 million in revenues through November.

Proven Management Team – EAE is led by Bernie Eastman, a renowned leader in the beach restoration industry. As the driver behind such key innovations as EAE’s Sand Transfer System and its Sand Shooter, Mr. Eastman is highly regarded by suppliers, customers, government officials, and regulators. His proven approach has been featured in a wide variety of media, including a segment on the Discovery Channel.

Strong Ties to Local Suppliers – EAE leverages its close relationships with the most reliable suppliers of high quality beach sand, utilizing a rigorous quality control program to ensure that all material supplied to EAE meets or exceeds project specifications. These suppliers are strategically located throughout south and central Florida, enabling EAE to service coastal projects throughout the region while minimizing transportation costs.

Leading Innovators – EAE is an industry leader in sand delivery technology and methodology. The Company has developed the Sand Transfer System, a high-speed conveyor system that effectively delivers large volumes of sand through tightly spaced areas with minimal environmental disturbance.

Additional Information

Inlet Capital Group, LLC has been engaged as the exclusive financial advisor to the Company. EAE is interested in exploring a sale, with management willing to continue managing the Company under a new owner. A Confidential Information Memorandum is available to prospective purchasers upon execution of the attached Confidentiality Agreement. For additional information, please call Greg Dayko at (561) 529-5569.